SL Parish Council Budget 2026/27

Precept Requirements	
2026/27 Precept	£20,500.00
25/26 Precept	19,500.00
Increase	4.88%

2026/27 Net Expenditure	£23,495.71
Reserves	£23,495.19
Reserves required 2026/27	£2,995.71

South Luffenham Parish Council has approved a precept of £20,500 for 2026/27, representing a 4.88% increase compared with the previous year. The Council's planned expenditure for 2026/27 is £23,495, which is slightly higher than the precept. To keep the increase in council tax modest, the Council has chosen to use a small portion of its reserves. The Council currently holds healthy reserves and national guidance suggests that councils typically maintain between 3 and 12 months of expenditure as a prudent level.

Some budget changes this year reflect improved financial transparency rather than new spending. In particular, the staff costs now show the full employment cost, including payroll and HMRC obligations. Previously, some cemetery maintenance payments were recorded under different headings and payroll costs were not fully reflected in the salary line.

The budget also reflects expected increases in some unavoidable costs, particularly grass cutting contracts and insurance premiums, both of which have risen across the sector.

Despite these pressures, the Council has worked carefully to keep the precept increase as low as possible while ensuring that the village continues to receive the services residents expect. Using a modest amount of reserves this year allows the Council to manage rising costs without placing the full burden on residents immediately.

The Council will continue to monitor expenditure carefully and ensure that public funds are managed responsibly in line with its financial regulations and proper practices.

PAYMENTS	**Budget 25/26**	**Expected Full Yr 25/26**	**Budget 26/27**
ADMIN: Audit	£300.00	£450.00	£450.00
ADMIN: Hall Hire	£300.00	£170.00	£132.00
ADMIN: Insurance	£870.00	£977.20	£1,270.36
ADMIN: Office Items/Expenses	£750.00	£288.79	£150.00
ADMIN: Salary and expenses and PA	£6,653.00	7588.36	£9,249.00
ADMIN: Subscriptions & Membershi	£750.00	£396.19	£435.81
ADMIN: Training	£200.00	£40.00	£200.00
BANK CHARGES	£0.00	£0.00	£0.00
CEMETERY MAINTENANCE	£100.00	£81.76	£150.00
CONTINGENCY	£1,000.00	£0.00	£0.00
DEFIBRILLATOR	£450.00	£1,111.95	£200.00
DONATIONS	£100.00	£0.00	£100.00
FURNITURE AND GENERAL MAIN	£770.00	£636.00	£200.00
GRASS CUTTING	£4,421.00	£2,110.50	£5,500.00
LIGHTING	£1,500.00	£880.73	£1,044.94
NEWSLETTER	£0.00	£0.00	£200.00
PLANTS AND TREES	£2,500.00	£1,982.94	£2,000.00
PLAY AREA INSPECTION	£210.00	£336.00	£369.60
PLAY AREA MAINTENANCE	£1,300.00	£0.00	£300.00
PONDCLOSE	£2,000.00	£2,305.10	£2,500.00
WATER RATES	£50.00	£50.00	£50.00
WEBSITE	£500.00	£0.00	£400.00
TOTAL PAYMENTS	**£24,724.00**	**£19,405.52**	**£24,901.71**
RECEIPTS	**Budget 25/26**	**Expected Full Yr 25/26**	**Budget 26/27**
Weston Power-Wayleave	£26.00	£0.00	£0.00
Donations and Asset Sale	£0.00	£0.00	£0.00
Cemetery Income	£300.00	£0.00	£300.00
Allotment Rents	£156.00	£150.00	£150.00
Agricultural Rents	£806.00	£806.00	£806.00
Interest	£10.00	£150.00	£150.00
RCC Mowing Reimbursement	£0.00	£0.00	£0.00
TOTAL INCOME	£1,298.00	£1,106.00	£1,406.00
NET PAYMENTS	**£23,426.00**	**£18,299.52**	**£23,495.71**